



OX2 sells 25 MW solar project in Spain

OX2 has sold a 25 MW solar project in Spain to Greening Group, a Spanish company active in renewable energy systems. The sale will be recorded in the third quarter 2024.

The sale includes project rights for five solar farms located in Cáceres in the Extremadura region with total estimated capacity of 25 MW. The solar farms will be constructed by Greening Group.

The transaction will have a limited financial impact on OX2's accounts.

This is OX2's second sale to Greening Group in the Spanish market. In late 2023 the parties agreed on the sale of project rights for solar farms of 45 MW in the Andalucia region.

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About OX2 AB (publ)

OX2 develops, constructs, and sells renewable energy solutions at scale. OX2 also offer management of wind- and solar farms after completion. OX2's project development portfolio consists of in-house developed as well as acquired projects in onshore and offshore wind, solar, and energy storage, in various phases of development. The company is also active in developing projects based on other renewable energy technologies, such as hydrogen. OX2 is operating on eleven markets in Europe: Sweden, Finland, Estonia, Lithuania, Poland, Romania, France, Spain, Italy, Greece, and Åland. Since 2023 OX2 is also operating in Australia. Sales in 2023 was about 7.8 billion SEK. The company has about 500 employees and is headquartered in Stockholm, Sweden. OX2 is listed on Nasdaq Stockholm since 2022. www.ox2.com

Attachments

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