



OX2 secures 200 MW of battery storage at government auctions in Poland

OX2 has won contracts in Poland for two energy storage units with a total capacity of 200 MW.

OX2 has contracted capacity for two battery energy storage systems units in the main market auction for 2029 to the closing price 264.90 PLN/kW/year. The total capacity of the two units is about 200MW/400MWh and they are to be commissioned 2027-2028. The result of the auctions further strengthens OX2's position on the market in Poland.

- Poland is one of the key markets for OX2 and I am glad that we are adding more energy storage to our portfolio. The development of renewable energy drives economic development, strengthens security, builds independence and offers solutions to curb climate change. We expect our contribution to the Polish energy transition to continue to grow in the coming years, says **Paul Stormoen, CEO, OX2.**

OX2 is currently carrying out construction works on the Bejsce wind farm, about 20 MW, and the Rutki solar farm, 100 MW, in Poland. OX2 also manages wind farms with a total capacity of almost 280 MW. The development portfolio in Polen amounted to about 3.1 GW at the end of the third quarter of 2024.

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About OX2 AB

OX2 develops, constructs, and sells renewable energy solutions at scale. OX2 also offer management of wind- and solar farms after completion. OX2's project development portfolio consists of in-house developed as well as acquired projects in onshore and offshore wind, solar, and energy storage, in various phases of development. The company is also active in developing projects based on other renewable energy technologies, such as hydrogen. OX2 is operating on eleven markets in Europe: Sweden, Finland, Estonia, Lithuania, Poland, Romania, France, Spain, Italy, Greece, and Åland. Since 2023 OX2 is also operating in Australia. The company has about 500 employees and is headquartered in Stockholm, Sweden. OX2 is owned by EQT, one of the world's largest private equity investors. www.ox2.com



Attachments

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