



## **OX2 begins construction of 119 MW solar farm in Australia**

**OX2 begins the construction of a 119 MW solar farm in Australia, which is one of the first publicly owned renewable energy projects in the country. The ownership of SEC, a government-owned renewable energy company in the State of Victoria, has also enabled a 100 MW battery energy storage system to be added to the project.**

OX2 sold the 119MW solar farm portion of the SEC Renewable Energy Park Horsham to the SEC in September. Located near Horsham in Victoria, the area is one of the state's best regions for solar power generation. The annual electricity production is estimated to be 242 GWh, enough to power approximately 51,000 households.

SEC's ownership of the project has not only enabled construction to begin immediately but has added a 100MW battery energy storage system (BESS) on the same grid connection, making it OX2's first hybrid project. Hybrid projects provide grid stability and manage peak demand, which can help lower power prices.

"I want to thank the SEC for their commitment and seeing the huge potential of this project which allowed it to scale up beyond what was initially envisioned and become a reality. We look forward to entering the construction phase together and to leveraging OX2's strong track record when it comes to health and safety and being a good neighbor in the community," says Rachel Watson, Country Manager OX2 Australia.

"Public purpose remains at the heart of our investment decisions. In addition to much-needed renewable energy generation and storage, the SEC's Renewable Energy Park - Horsham will deliver local jobs and community benefits. Importantly, the project will deliver sustainable financial returns that can be reinvested into more publicly owned renewables," says SEC CEO, Chris Miller.

The project was officially unveiled on the 20th of November at a sod-turning event on the project site, attended by the Honourable Jacinta Allan, Premier of Victoria, the Honourable Lily D' Ambrosio, Minister for Climate Action, Energy and Resources and for the SEC, as well as Paul Stormoen, OX2's CEO, Rachel Watson, OX2's Country Manager for Australia, Simon Corbell, SEC's Board Chair, and Chris Miller, SEC's CEO.

OX2's Australian project development portfolio at Q3 consisted of 918 MW solar power and 328 MW energy storage, located in Victoria, New South Wales, and Queensland. OX2 recently acquired an early-stage onshore wind project in Western Australia with up to 1 GW capacity and 100 MW BESS (indicative size). OX2 also provides technical and commercial management services of renewable assets, with 400 MW under management in Australia.



**For further information, please contact:**

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**About OX2 AB**

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OX2 develops, constructs, and sells renewable energy solutions at scale. OX2 also offer management of wind- and solar farms after completion. OX2's project development portfolio consists of in-house developed as well as acquired projects in onshore and offshore wind, solar, and energy storage, in various phases of development. The company is also active in developing projects based on other renewable energy technologies, such as hydrogen. OX2 is operating on eleven markets in Europe: Sweden, Finland, Estonia, Lithuania, Poland, Romania, France, Spain, Italy, Greece, and Åland. Since 2023 OX2 is also operating in Australia. The company has about 500 employees and is headquartered in Stockholm, Sweden. OX2 is owned by EQT, one of the world's largest private equity investors. [www.ox2.com](http://www.ox2.com)

**Attachments**

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